



永安橡胶  
EVERSAFE RUBBER

# EVERSAFE RUBBER BERHAD

Company no: 201501008542 (1133877 - V)  
(Incorporated in Malaysia)

CONSOLIDATED  
RESULTS FOR THE FIRST QUARTER ENDED  
31 MARCH 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2020 <sup>(1)</sup>

	Individual Period (1st quarter)		Cumulative Period	
	Current Year Quarter 31.03.2020 RM	Preceding Year Corresponding Quarter 31.03.2019 RM	Current Year To-date 31.03.2020 RM	Preceding Year Corresponding Period 31.03.2019 RM
Revenue	29,536,385	25,792,041	29,536,385	25,792,041
Cost of sales	(24,235,630)	(22,670,724)	(24,235,630)	(22,670,724)
Gross profit	5,300,755	3,121,317	5,300,755	3,121,317
Other operating income	491,684	21,199	491,684	21,199
Distribution costs	(1,709,508)	(1,533,799)	(1,709,508)	(1,533,799)
General and administrative expenses	(1,651,097)	(2,001,769)	(1,651,097)	(2,001,769)
Profit/(Loss) from operations	2,431,834	(393,052)	2,431,834	(393,052)
Finance income	76,466	31,814	76,466	31,814
Finance costs	(356,739)	(329,426)	(356,739)	(329,426)
Profit/(Loss) before tax	2,151,561	(690,664)	2,151,561	(690,664)
Taxation	(367,604)	(2,831)	(367,604)	(2,831)
Profit/(Loss) for the financial period attributable to owners of the parent	1,783,957	(693,495)	1,783,957	(693,495)
Foreign currency translation, net of tax	99,628	(82,819)	99,628	(82,819)
Total comprehensive income/(loss), attributable to owners of the parent	1,883,585	(776,314)	1,883,585	(776,314)
Earnings per share attributable to owners of the parent:				
Profit/(Loss) for the financial period				
Basic and diluted (sen) <sup>(2)(3)</sup>	0.74	(0.29)	0.74	(0.29)

**EVERSAFE RUBBER BERHAD [COMPANY NO.: 201501008542 (1133877 - V)]**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2020<sup>(1)</sup> (con'd)**

Notes:

- (1) The basis of preparation of the Condensed Consolidated Statement of Profit Or Loss And Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2019 and the accompanying explanatory notes to this interim financial report.
- (2) Basic earnings per share is calculated based on the Company's weighted average number of ordinary shares for the financial period.
- (3) Diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have convertible options at the end of the reporting period.

**EVERSAFE RUBBER BERHAD [COMPANY NO.: 201501008542 (1133877 - V)]**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2020 <sup>(1)</sup>**

	As at 31.03.2020 RM (Unaudited)	As at 31.12.2019 RM (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	43,001,528	43,599,368
Intangible assets	1	1
Trade receivables	1,375,388	1,169,489
	44,376,917	44,768,858
<b>Current assets</b>		
Inventories	19,345,551	18,419,090
Trade and other receivables	29,054,883	24,763,119
Current tax assets	334,158	496,622
Cash and bank balances	18,324,785	19,254,670
	67,059,377	62,933,501
<b>TOTAL ASSETS</b>	<b>111,436,294</b>	<b>107,702,359</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	65,428,449	65,428,449
Reserves	(1,828,412)	(3,711,997)
<b>TOTAL EQUITY</b>	<b>63,600,037</b>	<b>61,716,452</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Deferred tax liabilities	4,182,608	4,129,299
Hire purchase and lease liabilities	5,524,907	4,706,853
Borrowings	3,578,464	3,881,954
	13,285,979	12,718,106
<b>Current liabilities</b>		
Trade and other payables	9,022,215	9,280,485
Hire purchase and lease liabilities	2,313,922	1,891,535
Borrowings	23,214,141	22,095,781
	34,550,278	33,267,801
<b>TOTAL LIABILITIES</b>	<b>47,836,257</b>	<b>45,985,907</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>111,436,294</b>	<b>107,702,359</b>
Net assets per ordinary share (RM) <sup>(2)</sup>	0.264	0.257

**EVERSAFE RUBBER BERHAD [COMPANY NO.: 201501008542 (1133877 - V)]**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020 <sup>(1)</sup> (con'd)**

Notes:

- (1) The basis of preparation of the Condensed Consolidated Statement of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2019 and the accompanying explanatory notes to this interim financial report.
- (2) Net assets per ordinary share is calculated based on the Company's number of ordinary shares at the end of the reporting period.



**EVERSAFE RUBBER BERHAD [COMPANY NO.: 201501008542 (1133877 - V)]**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2020 <sup>(1)</sup>**

	(Unaudited) 3 months ended 31.03.2020 RM	(Unaudited) 3 months ended 31.03.2019 RM
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax	2,151,561	(690,664)
Adjustments for:		
Non-cash items/Non-operating items	1,633,109	1,947,210
Operating profit before working capital changes	<u>3,784,670</u>	<u>1,256,546</u>
Changes in working capital:		
Increase in inventories	(795,356)	(1,175,194)
(Increase)/Decrease in trade and other receivables	(3,986,899)	710,986
Decrease in trade and other payables	(733,497)	(1,691,539)
Others	185,767	(94,546)
Cash used in operations	<u>(1,545,315)</u>	<u>(993,747)</u>
Tax paid - net	(149,926)	(138,344)
Net cash used in operating activities	<u>(1,695,241)</u>	<u>(1,132,091)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	<u>76,466</u>	<u>31,814</u>
Proceeds from disposal of property, plant and equipment	15,000	164,097
Purchase of property, plant and equipment	<u>(798,360)</u>	<u>(110,196)</u>
Net cash (used in)/generated from investing activities	(706,894)	85,715

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2020 (con'd)**

	(Unaudited) 3 months ended 31.03.2020 RM	(Unaudited) 3 months ended 31.03.2019 RM
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(356,739)	(329,426)
Net drawdowns of bank borrowings	2,217,762	5,086,210
Decrease in short-term deposits pledged as securities	(27,713)	(28,890)
Net cash generated from financing activities	1,833,310	4,727,894
Net (decrease)/increase in cash and cash equivalents	(568,825)	3,681,518
Effect of foreign exchange rates changes	42,643	(17,591)
Cash and cash equivalents at the beginning of the financial period	13,335,136	5,902,471
Cash and cash equivalents at the end of the financial period	12,808,954	9,566,398
Cash and cash equivalents comprise:		
Cash and bank balances	18,324,785	16,520,394
Less: Deposits pledged as securities	(3,808,711)	(3,694,827)
Less: Deposits with licensed banks and other financial institutions with maturity of over 3 months	(1,625,000)	(1,648,019)
	12,891,074	11,177,548
Less: Bank overdrafts	(82,120)	(1,611,150)
	12,808,954	9,566,398

Note:

(1) The basis of preparation of the Condensed Consolidated Statement of Cash Flows are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2019 and the accompanying explanatory notes to this interim financial report.



**EVERSAFE RUBBER BERHAD [201501008542 (1133877 - V)]**  
**(Incorporated in Malaysia)**

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2020**

**A1. BASIS OF PREPARATION**

The interim financial report of Eversafe Rubber Berhad (“Eversafe Rubber” or “the Company”) and its subsidiaries (“the Group”) are unaudited and have been prepared in accordance with the requirements of MFRS 134 - Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Securities.

**A2. CHANGES IN ACCOUNTING POLICIES**

The accounting policies and presentation adopted by the Group for the quarterly financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2019, except for the adoption of the following MFRS/ Amendments/ Interpretations effective 1 January 2020:

Amendments to References to the Conceptual Framework in MFRS Standards  
Amendments to MFRS 3 Definition of a Business  
Amendments to MFRS 101 and MFRS 108 Definition of Material  
Amendments to MFRS 9, MFRS 139 and MFRS 7 Interest Rate Benchmark Reform

The Group has adopted the new and revised MFRSs that are relevant and effective for accounting periods beginning on or after 1 January 2020. The adoption of these new and revised MFRSs have not resulted in any material impact on the financial statements.

**A3. AUDITORS’ REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS**

The preceding year’s audited financial statements of the Group were not subject to any qualification.

**A4. SEASONAL OR CYCLICAL FACTORS**

The Group’s business operations are not materially affected by seasonal or cyclical factors during the current financial quarter under review.

Generally, our sales for the first (1<sup>st</sup>) half of the year will be slower as compared to the second (2<sup>nd</sup>) half of the year. This is attributable to the festive seasons, public holidays and geometric condition in certain country. We generally see our sales picking up in the second (2<sup>nd</sup>) half of the year. Save for the above, our Group does not experience any other material seasonality or cyclical effects in sales.

**A5. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS**

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and the financial year-to-date under review.

**A6. MATERIAL CHANGES IN ESTIMATES**

There were no material changes in estimates that had a material effect in the current financial quarter and the financial year-to-date under review.

**EVERSAFE RUBBER BERHAD [201501008542 (1133877 - V)]**  
**(Incorporated in Malaysia)**

**A7. DEBT AND EQUITY SECURITIES**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter.

**A8. SEGMENTAL INFORMATION**

The Group is principally involved in the manufacturing and sale of rubber based tyre retread products and provision of related services.

No product and services segment information is presented as the Chief Operating Decision Maker (CODM) views the Group as a single reportable segment.

Segment revenue is based on geographical location from which the sale transactions originated.

The following are revenue from external customers by geographical location:

	Individual Quarter				Cumulative Quarter			
	3 months ended		3 months ended		3 months ended		3 months ended	
	31.03.2020		31.03.2019		31.03.2020		31.03.2019	
	RM	%	RM	%	RM	%	RM	%
Revenue by geographical location:								
Malaysia	7,947,983	26.91	8,990,752	34.86	7,947,983	26.91	8,990,752	34.86
East Asia and Oceania	7,168,934	24.27	7,330,339	28.42	7,168,934	24.27	7,330,339	28.42
South East Asia	10,851,109	36.74	6,580,145	25.51	10,851,109	36.74	6,580,145	25.51
South Asia, Middle East & Africa	1,592,878	5.39	1,604,354	6.22	1,592,878	5.39	1,604,354	6.22
Americas	254,284	0.86	196,536	0.76	254,284	0.86	196,536	0.76
Europe	1,721,197	5.83	1,089,915	4.23	1,721,197	5.83	1,089,915	4.23
	<u>29,536,385</u>		<u>25,792,041</u>		<u>29,536,385</u>		<u>25,792,041</u>	
Sales by currency:								
USD	12,879,294	43.60	9,472,549	36.73	12,879,294	43.60	9,472,549	36.73
JPY	2,005,524	6.79	2,055,614	7.97	2,005,524	6.79	2,055,614	7.97
RM	7,947,983	26.91	8,990,752	34.86	7,947,983	26.91	8,990,752	34.86
Others	6,703,584	22.70	5,273,126	20.44	6,703,584	22.70	5,273,126	20.44
	<u>29,536,385</u>		<u>25,792,041</u>		<u>29,536,385</u>		<u>25,792,041</u>	
Average foreign exchange rates								
RM/USD	4.182		4.092		4.182		4.092	
RM/JPY100	<u>3.841</u>		<u>3.715</u>		<u>3.841</u>		<u>3.715</u>	

(source: Bank Negara Malaysia Exchange Rate)

**EVERSAFE RUBBER BERHAD [201501008542 (1133877 - V)]**  
**(Incorporated in Malaysia)**

**A9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

The Group has not carried out any valuation on its property, plant and equipment in the current financial quarter and the financial year-to-date under review.

**A10. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE CURRENT FINANCIAL QUARTER**

Save for Covid-19 pandemic as disclosed in B3, there were no material events subsequent to the end of the current financial quarter that have not been reflected in this interim financial report.

**A11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group for the current financial quarter and the financial year-to-date under review.

**A12. CONTINGENT ASSETS AND CONTINGENT LIABILITIES**

There were no contingent assets and contingent liabilities as at the date of this interim financial report.

**A13. CAPITAL COMMITMENTS**

Authorised capital expenditure not provided for in the financial statements	RM '000
- Contracted	<u>3,000</u>

**EVERSAFE RUBBER BERHAD [201501008542 (1133877 - V)]**  
(Incorporated in Malaysia)

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2020**

**B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES**

**B1. REVIEW OF PERFORMANCE**

For the current financial quarter under review, the Group recorded revenue of RM29.54 million as compared to revenue of RM25.79 million for the preceding year's corresponding quarter. This is mainly due to the increase in the sales of tyre retreading materials.

The Group registered a profit before taxation of RM2.15 million for the current financial quarter under review as compared to the loss before taxation of RM0.69 million for the preceding year corresponding quarter. This is mainly due to improved sales and higher gross profit margin.

**B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS**

	<b>Current Quarter 31.03.2020 RM</b>	<b>Preceding Quarter 31.12.2019 RM</b>	<b>Variance RM</b>	<b>%</b>
Revenue	29,536,385	29,577,310	(40,925)	(0.14)
Profit/(Loss) before tax	<u>2,151,561</u>	<u>(206,829)</u>	<u>2,358,390</u>	<u>1,140.26</u>

The Group's revenue decreased by 0.14% from RM29.58 million recorded in the immediate preceding quarter to RM29.54 million in the current financial quarter. This is mainly due to the lower sales of tyre retreading materials.

The profit before tax of the Group increased by RM2.36 million from loss of RM0.21 million in the previous financial quarter to profit of RM2.15 million in the current financial quarter which is mainly due to the decrease in general and administrative expenses such as loss on foreign exchange.

**EVERSAFE RUBBER BERHAD [201501008542 (1133877 - V)]**  
**(Incorporated in Malaysia)**

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2020**  
**(con'd)**

**B3. COMMENTARY ON PROSPECTS**

As the world is rocked by the Covid-19 pandemic outbreak, economies around the world experienced a slowdown including Malaysia as countries go into lockdown, with Malaysia imposing a Movement Control Order (MCO). The MCO prohibits any movement and mass gatherings nationwide and requires closures of all government and private premises except those involved in essential services. Other countries around the world have similarly issued movement control orders in their respective countries during the same period. The Group has taken cognisance of the effects and challenges of Covid-19 pandemic on global business and has taken necessary measures to comply with all the procedures required by all relevant authorities to ensure that production and business will proceed optimally.

The Group's retreading and rubber compounding business are expected to be challenging on several fronts, but necessary measures to break into new export markets for rubber compounds coupled with tighter cost and credit control have been implemented to mitigate the challenges ahead. Being in the export business, the Group is exposed to foreign currency exchanges risks as the Group's export revenue is mainly transacted in USD and JPY. On the other hand, the import of the raw materials such as synthetic rubber and carbon black is mainly denominated in USD. Any significant movement in foreign exchange rates will affect the Group's financial performance. Nonetheless, the Group matches its foreign-denominated sales with foreign-denominated purchases as a natural hedge to a certain degree against adverse foreign exchange fluctuations.

With the uncertainty attributable to the impact from the Covid-19 pandemic on the global market, the Board is hopeful that the prospects of the Group's financial performance for the financial year ending 31 December 2020 will remain satisfactory.

**EVERSAFE RUBBER BERHAD [201501008542 (1133877 - V)]**  
**(Incorporated in Malaysia)**

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2020**  
**(con'd)**

**B4. INCOME TAX EXPENSES**

	Individual Quarter		Cumulative Quarter	
	3 months ended 31.03.2020 RM	3 months ended 31.03.2019 RM	3 months ended 31.03.2020 RM	3 months ended 31.03.2019 RM
Income tax expense:-				
Current financial period/year	300,000	10,000	300,000	10,000
Over provision in prior year	14,295	(21,040)	14,295	(21,040)
Deferred tax:-				
Current financial period/year	53,309	(391,307)	53,309	(391,307)
Over provision in prior year	-	405,178	-	405,178
Total tax expense	<u>367,604</u>	<u>2,831</u>	<u>367,604</u>	<u>2,831</u>

The applicable Malaysian income tax rate is 24% for the financial year ending 31 December 2020 (24% for the financial year ended 31 December 2019).

The Group's effective tax rate for the cumulative quarter were lower than the statutory rate due to unused tax losses and unutilised reinvestment allowances available to offset against taxable profit.

**B5. VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST AND PROFIT GUARANTEE**

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement.

**EVERSAFE RUBBER BERHAD [201501008542 (1133877 - V)]**  
(Incorporated in Malaysia)

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2020**  
(con'd)

**B6. STATUS OF CORPORATE PROPOSALS**

There were no corporate proposals announced as at the date of this report.

**B7. GROUP BORROWINGS AND DEBT SECURITIES**

Total Group's borrowings (all of which are secured against the Group's assets) as at 31 March 2020 are as follows:-

	<u>Long term</u>		<u>As at 31.03.2020</u>		<u>Total borrowings</u>	
	USD	RM	USD	RM	USD	RM
Secured:						
Bankers' acceptance	-	-	2,399,058	10,347,137	2,399,058	10,347,137
Bankers' acceptance	-	-	-	11,612,000	-	11,612,000
Term loans	-	3,578,464	-	1,172,884	-	4,751,348
Hire purchase and lease creditors	-	-	-	-	-	-
Bank overdrafts	-	-	-	82,120	-	82,120
<b>Total</b>		<b>3,578,464</b>		<b>23,214,141</b>		<b>26,792,605</b>

	<u>Long term</u>		<u>As at 31.03.2019</u>		<u>Total borrowings</u>	
	USD	RM	USD	RM	USD	RM
Secured:						
Bankers' acceptance	-	-	1,979,580	8,086,584	1,979,580	8,086,584
Bankers' acceptance	-	-	-	11,453,000	-	11,453,000
Term loans	-	5,583,428	-	1,082,871	-	6,666,299
Hire purchase and lease creditors	-	774,447	-	326,614	-	1,101,061
Bank overdrafts	-	-	-	1,611,150	-	1,611,150
<b>Total</b>		<b>6,357,875</b>		<b>22,560,219</b>		<b>28,918,094</b>

**B8. MATERIAL LITIGATION**

There were no material litigations pending as at the date of this announcement.

**EVERSAFE RUBBER BERHAD [201501008542 (1133877 - V)]**  
(Incorporated in Malaysia)

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2020**  
(con'd)

**B9. DIVIDENDS**

The Board of Directors does not recommend any dividend for the current financial quarter under review.

**B10. EARNINGS PER SHARE**

The basic and diluted earnings per share for the current financial quarter and current period of 31 March 2020 are computed as follows:

	Individual Quarter		Cumulative Quarter	
	3 months ended	3 months ended	3 months ended	3 months ended
	31.03.2020	31.03.2019	31.03.2020	31.03.2019
	RM	RM	RM	RM
<b>Basic</b>				
Profit/(Loss) attributable to equity holders of the Company	<u>1,783,957</u>	<u>(693,495)</u>	<u>1,783,957</u>	<u>(693,495)</u>
Weighted average number of ordinary shares	<u>240,593,796</u>	<u>240,593,796</u>	<u>240,593,796</u>	<u>240,593,796</u>
Basic earnings per ordinary share (sen)	<u>0.74</u>	<u>(0.29)</u>	<u>0.74</u>	<u>(0.29)</u>

**Diluted**

The diluted earnings per share equals basic earnings per share because there are no potentially dilutive instruments in existence as at the end of each reporting period.



**EVERSAFE RUBBER BERHAD [201501008542 (1133877 - V)]**  
**(Incorporated in Malaysia)**

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2020**  
**(con'd)**

**B11. NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

Profit before taxation is arrived at after charging/(crediting):-

	Individual Quarter		Cumulative Quarter	
	3 months ended 31.03.2020 RM	3 months ended 31.03.2019 RM	3 months ended 31.03.2020 RM	3 months ended 31.03.2019 RM
Interest income	(76,466)	(31,814)	(76,466)	(31,814)
Other income including investment income	-	-	-	-
Interest expense	356,739	329,426	356,739	329,426
Depreciation of property, plant and equipment	1,681,307	1,502,799	1,681,307	1,502,799
Amortisation of intangible assets	-	-	-	-
Bad debts written off	-	-	-	-
Inventories written down	-	-	-	-
Reversal of inventories written down	-	-	-	-
Gain on disposal of property, plant and equipment	(14,999)	(18,641)	(14,999)	(18,641)
Impairment of assets	-	-	-	-
Impairment loss on trade receivables	63,739	93,611	63,739	93,611
Reversal of impairment loss on trade receivables	(7,888)	(9,828)	(7,888)	(9,828)
Foreign exchange loss/ (gain) - net	456,984	134,548	456,984	134,548
Exceptional items	-	-	-	-